

"All That's New and True of the Greatest Gold Camp Ever Known"

FLORENCE DISTRIBUTES ANOTHER FAT DIVIDEND

Immediately that A. D. Parker's private car rolled into Goldfield the word was afloat that all sorts of things were about to happen to the Florence. It occurs that only one thing really eventuated and that was the declaration of a dividend of ten cents a share. This juicy melon was cut yesterday and the several hundred shareholders will receive their pro rata of \$105,000, or ten cents each on the 1,050,000 shares issued, 200,000 shares of the capital stock being held in the treasury for future cancellation.

This dividend is payable on July 25th to shareholders of record on July 15th. Despite the heavy cost of mill building and litigation expenses, the treasury contains sufficient money to declare another dividend of equal amount, but that will be reserved for a month or two, when the amount may be even larger.

When A. D. Parker arrived it was rumored about that a breach had occurred between him and Thomas G. Lockhart. To a News representative Mr. Parker said: "Lockhart and I have stood together for the past thirty years and we will do the same for thirty years more, if we live that long."

A query regarding the involving of the Florence in apex litigation brought forth a smile on the Parker countenance which denied the imputation stronger than words.

Another rather impertinent question was put: "Have you been approached by the Consolidated people relative to a deal for the control of Florence?" Mr. Parker stated positively: "We have not been so approached and I don't think we will be. If we were, we would turn down the offer. I don't think Goldfield should become a one mine camp; do you?"

The reporter really didn't know what he thought. Accompanying Mr. Parker are his private secretary, S. G. Orcutt of Colorado Springs, Mrs. Hobson and Miss Hobson, who are visiting Mr. Lockhart and family.

GOSSIP HAS COMBINATION FRACTION IN NEW HANDS

The story is going about that George Wingfield is a heavy purchaser of Combination Fraction stock on the San Francisco board, but, although there is certainly a big increase in trading in this security, no foundation for the story is obtainable. It is furthermore rumored that these purchases are with intent to down an enemy. That sounds vague, but so also is the source of the rumor.

At all events Combination Fraction is getting more publicity at present than since the days of the Loftus-Davis-Sweeney lease, when the stock soared to half a dozen dollars a share. In the meantime production is steady from the upraise that is being run from the south level on the 250'. Meanwhile Mine Manager Muir is crosscutting at the 612 point to pick up the ore body at depth.

A rumor is also current on the street that the Goldfield Consolidated Mines company is about to absorb the Fraction. The source of this rumor is indeterminate.

CLOSING UP AFFAIRS OF A FAMOUS LEASE

A dividend of \$40,000 was declared this week by the Mohawk Combination company, owner of the Sheets-Ish-Kalfus lease on the Mohawk and Combination estates. This lease really brought about the consolidation known as the Goldfield Consolidated Mines company.

In addition to this dividend, resulting from the four days' extraction of ore before the termination of the lease, the company still has about \$10,000 worth of machinery and other assets, which will be converted into cash and applied upon a final dividend.

LEASERS GOING TO WORK ON THE KEWANAS GROUND

Three sets of leasers will begin work July 1st on Kewanas ground. It has become the policy of Manager Schloss to encourage leasers, who will be given liberal terms.

The regular semi-annual meeting of the company will be held in this city Monday, when the directorate will be increased from five to seven members. Two shifts are now employed in the property. On the 500-foot level the big low grade ledge is being crosscut in two places. A drift was started yesterday on a streak of promising ore that was encountered 100 feet from the shaft. It was not the intention of the management when the ore was caught to drift upon it until the crosscut had reached the hanging wall, where the best values were expected, but the crosscut has already been run 200 feet and the hanging wall is not yet in sight.

Drifting and crosscutting will be carried on simultaneously. The finances of the company are in splendid condition.

KANSAS CITY GOLDFIELD

On the bottom level of the Kansas City-Golfield's shaft on the Gold Bar a crosscut is being run west to pick up the Victor ledge. Manager R. S. McIntock is confident that this rich shoot of ore penetrates his ground. The company is also operating a lease on the Velvet. At a depth of 450 feet a ledge is being followed that leads towards the St. Ives. It is steadily increasing in value, the latest assays across the face ranging from \$5 to \$6. The 500-foot level of this property is flooded at present, but as soon as the water is controlled, lateral work will be done there also.

LITTLE FLORENCE

The Little Florence Mining company, which has a lease on the southern half of the Combination Fraction, is upraising on a lead from the 200 level. The quartz shows \$8 values. The crosscut on the 520 has reached a point beneath the southwest shaft. Connection will be made by upraising.

GETTING NEAR THE ORE

Manager Pollard of the Pollard Florence believes that the workings are liable to break into the long-expected ore shoot almost any day. Drifting is progressing southward on the ledge and the values are steadily improving, while the ledge is strong and well walled. A crosscut is being run westward from the 500-foot point in the shaft, in the direction of the Rogers-Syndicate. Sixteen miners are employed and the work is being carried on twenty-four hours a day. The tenure of the lease is nine months from date.

A POLAVERE LEASE

James E. Keely and associates are having exploration work done on the 200-foot level of the Polaverde No. 6.

ST. IVES GETS SIX FOOT LEDGE

The St. Ives Leasing company has broken into a six-foot ledge on the 500-foot level, after crosscutting a distance of about sixty feet. The values run from \$5 to \$17 per ton. The company is now drifting on the ledge and Manager Codd states that he expects to break into the ore shoot any day. The showing is very gratifying and it is believed that within a short time this leasing company will be classed amongst the regular shippers.

The St. Ives Leasing company has spent quite a large amount of money in developing its property and it certainly deserves to be rewarded. The company is troubled with quite a flow of water in the mine and it is the intention of Manager Codd to install a pumping plant just as soon as money

is available for this purpose. On account of the tightness of money it is hard to raise a sufficient amount to carry on extensive development work at this time, but should the company be fortunate in breaking into shipping ore, heavy machinery will be placed and a proper pumping plant installed at once.

STRIKE AFTER STRIKE

The Muesett lease on the Miss Jessie claim of the Laguna made another big strike this morning, a face of eight by twelve feet of high grade showing. The assays are well up in three figures and next week will show an increase in values and tonnage. This week 200 tons were settled for at from \$40 to \$153 a ton.

NEVADA IS SAFE WITH DICKERSON AS GOVERNOR

Successor to Gov. Sparks Enunciates Policy of "Law and Order at Any Cost" at Banquet Given by Goldfield Chamber of Commerce

Nevada has a governor composed of Harveyized steel. He is adamant, a chevalier for justice, a knight errant for equal and unconditioned rights, a plain man of the people and for the people—otherwise his public utterances Thursday evening go for naught.

The very manner in which he cocks his antagonistic hat, the angle of his cigar, the deliberation and incisiveness of his utterances and, above all, the frankness of his angular, bronzed, Nevada expression, prove his words.

The Goldfield Chamber of Commerce banqueted Governor Denver S. Dickerson at the Goldfield Hotel Thursday evening and 200 men, the sturdy, thinking, doing men of Goldfield, hung upon his utterances.

Who is this young man who steps into the shoes of our beloved Sparks? Has he the nautical skill to take the wheel of the ship of state? Can he, will he, preserve the law and order we have been fighting for? Is it possible that an old, discerning head rests upon the impetuous shoulders of youth? Will a horny-handed miner arise to a conception of the rights of the employing ranks, and deal out justice to employer and employee alike?

These were a few of the questions each banqueter asked of himself as President Chas. S. Sprague ended his address of introduction and the sallow face, alert, muscular form of the new chief executive of the state of Nevada appeared above the festal board. It was a face, it was a figure that impressed, controlled, satisfied. From the eyes of his excellency glinted the fire of warfare. He arose to make his declaration of principles and he dared the auditors singly or en masse to controvert him.

Denver S. Dickerson caused a hush in the assembly room when he arose. He had come as the guest of the Goldfield Chamber of Commerce to make a declaration of principles. They are in print today throughout the union. They are the manly utterances of a manly man, the reannunciation of the principles of our good dead governor, honest John Sparks; policies that, had he lived, would have been carried out to the letter.

It was fitting that Governor Dickerson should make utterance of his policies in Goldfield, the chief city of the state, the community that called into being the police bill and paid the charges in its taxation.

Silence fell upon the banquet hall when President Sprague of the Chamber of Commerce arose. His remarks were brief, but so to the point that they were followed with intense interest and liberally applauded at each inter-pretation. He said, in condensed form:

"No moment in the life of the Goldfield Chamber of Commerce can compare with this happy occasion. All ranks in the social and industrial orders of the camp have assembled for a common purpose—to perpetuate the old

Goldfield spirit. Never before has this spirit been exemplified as it is tonight.

"I do not take pride in this gathering because Goldfield is the greatest camp in the state and capable of great things socially, as well as in a mining way, but because of the state pride, the civic pride evidenced here.

"We have gathered within these four walls to welcome our new chief executive. We are proud of the history of Nevada, a state born during the greatest internecine strife in the world's history; a state that had no claim to distinction to the sisterhood of commonwealths by reason of its teeming population, but because of its enormous wealth, a horde of riches which saved the nation from bankruptcy. The part Nevada played in the restoration of national credit is too well known, even to the school child, to merit repetition.

"Our state kept the union intact and made of members of warring clans patriotic citizens.

"Ours is a state that is making history, glorious in its past and present, with promise of a more brilliant career in its future. Nevada has built transcontinental railway lines and trans-oceanic cables. It erected the queen city of the Pacific coast and assisted materially in its reconstruction after the elements had shattered, crushed and almost annihilated it.

"We are erecting structures on this desert that are the pride of our community and of the state. Magnificent is this, our opportunity to carve an empire out of a wilderness.

"It now becomes my proud privilege to introduce our new chief executive, a young man, glowing in the strength and vitality of youth, one who has wielded sledge and held steel in the mines; a young man who read law during his leisure moments and in the course of his business life has owned newspapers, probably the only thing this audience and the general public can hold against him.

"Upon my right is the chief executive of Nevada and upon my left is one who in his youth walked track as a section hand and has now arisen to the vice presidency and general management of 2,500 miles of railroad. I refer to Governor Denver S. Dickerson and A. D. Parker.

"Give me a country like this and a state like this, where two young men may arise within less than a score of years from the humblest to the most honored stations. I now introduce first his excellency, the governor of Nevada."

For several minutes the applause which followed Mr. Sprague's speech of introduction was uncontrollable and the youthful governor's eyes glazed with proud tears as he arose to address the assembly and give to the people of Goldfield his first—and his last—declaration of principles. His excellency's address follows:

GOVERNOR DENVER S. DICKERSON'S ADDRESS

The Governor's Speech

"Mr. Toastmaster, Gentlemen of the Goldfield Chamber of Commerce, Business Men, Miners and Mine Owners of the Goldfield District:

"It is a genuine pleasure to me to be with you this evening, to share your hospitality, to meet and know you personally. During my brief stay in your city you have left nothing undone to make my visit a most pleasant one, and I assure you of my hearty appreciation; and I appreciate also the privilege you have accorded me of addressing this splendid assemblage.

"Our late lamented governor, John Sparks, loved for his warmth of heart and respected for his honesty of purpose in the discharge of his official duties, was recently removed of our state by the hand of death. I have succeeded to the duties and responsibilities of that office. You know but little of me, and still less of the policies that will govern my administration, and it occurs to me that a brief statement of what my policy will be on some of the important questions uppermost in the minds of the people of this state will prove of more interest to you than any other subject I could select.

"I desire to say, first and foremost, that you need not expect any wide departure from the policies that have governed in the past. There is not going to be any radical or ill-considered changes. The best interests of the state demand at this juncture, when we are just emerging from a financial strait that has affected the entire country, that every citizen, regardless of his position or station in life, contribute to the best of the state's prosperity, and the man who advocates sweeping changes in the existing laws, or the enactment of purely experimental laws, fails, in my judgment, in his duty to the state.

"Confidence is the handmaid of prosperity. We must, by our actions, inspire confidence in our business enterprises, in our institutions, and in the administration of our laws. We must convince the investing public that they are going to get a square deal at our hands; not only in the investment of

their money, but in the protection of their property after the investment is made.

Protection Is Necessary

"I want to say to you right here that I believe it to be just as much the duty of such bodies as the Goldfield Chamber of Commerce to protect the investor from the sharper and wilder as it is the duty of the governor of the state to protect with all the power of the state the property of the investor.

"A governor who by reason of eagerness or cowardice fails to protect with all the power at his command the Gold-given right to enjoy life, liberty and the pursuit of happiness of every citizen in every town, and in every community of his state, is derelict in his duty, and is wholly and totally unfitted for such an important office of public trust. And let me say with all the energy, with all the ability with which God Almighty endowed me, I am going to see that law and order is upheld and enforced in every county in the state of Nevada during my incumbency in office. Property rights, individual liberty, and human life must and will be protected during my term of office.

"In a rapidly growing state such as ours, industrial disagreements, disputes and contentions will constantly recur. In these disputes I propose to take an absolutely neutral stand, insisting only that both sides to the controversy shall observe and obey the strict letter of the law.

"Some Needed Reforms
"It would not only be unwise, but presumptuous, on my part to outline at this time all the needed reforms in existing laws. There are, however, a few to which I have devoted considerable thought, and which I think I should mention for your consideration, and I shall discuss these very briefly.

"Our banking laws should be amended, both in the interest of the honest banker and the depositor, so as to throw around the depositor every safeguard of which the law is capable. So long as the officers of a bank have the power, through the laxity of our laws, to wreck an institution, just as long will the depositors hoard their money and withhold it from the channels of trade, and the honest banker

must suffer equally with the dishonest one. To the honest banker laws passed for the protection of the depositor can only be for the benefit of the banker, and those laws can never be too stringent.

Prison Laws Lax

"Our prison laws should be reformed. Today we have in the state penitentiary more than 300 prisoners with nothing to do the greater portion of the time, but to contemplate their condition and plan escape. From a humane standpoint, if from no other, work should be found for the hands as well as the minds of these men so long as the product of their industry does not conflict with free labor.

"The state is maintaining this institution at the present time at an enormous expense, when it could, and should, be made self-sustaining.

"We have on our statute books what is known as the Nevada state police law, passed as the extraordinary session of the legislature last winter. This law, as must necessarily be the case with all laws passed under similar circumstances—that is to say, an emergency law—is more or less faulty. I favor this law as a whole. With a few amendments it can be made a most salutary, as well as effective law. It is defective in this, that it gives the chief executive of your state the power to perpetuate himself and the men of his political belief in power. In a sparsely settled state, such as ours, 275 men, selected for their political activity rather than for their efficiency as officers, can be made to constitute a political machine, which it will be almost impossible to overcome at the election.

No Political Activity

"I favor an amendment to this law making it mandatory upon the chief executive to summarily dismiss from the state police force any member who actively participates in political affairs, except to cast his ballot.

"I also favor an amendment depriving the Nevada state police of the power to release prisoners arrested by them without being given a hearing before a court of competent jurisdiction. Under the present law I believe it possible for the state police to practically drive a

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WEEK'S PRODUCTION, \$148,315

Combination mill	665 tons; estimated value	\$ 23,275
Nevada Goldfield Reduction Co.	344½ tons; estimated value	34,450
Western Ore Purchasing Company	951 tons; estimated value	85,590
Shipped to mill	100 tons; estimated value	5,000
Total	2,060½ tons; estimated value	\$148,315
Western Ore Purchasing Company—Rogers-Syndicate, 291 tons; Muesett, 200 tons; Little Florence, 73 tons; Engineers' lease, 222 tons; Oddie dump, 33 tons; Van Riper dump, 132 tons. Total valuation, \$85,590.		
Nevada Goldfield Reduction Company—Jumbo, 149 tons; American mill tailings, 9½ tons; Diamondfield Black Butte, 33 tons; Mohawk-Combination, 33 tons; Sandstorm, 80 tons; Victor lease, 40 tons. Total valuation, \$34,450.		
Goldfield Consolidated Leasing Company—Shipped from Kendall lease to Bonnie Clare mill, 100 tons; valuation, \$50; total valuation, \$5,000.		
Combination Mill—Ninety-five tons daily of \$35 average valuation; total valuation, \$23,275.		

REORGANIZATION OF THE LOFTUS-DAVIS LEASING CO.

Reorganization of the Loftus-Davis Leasing company was consummated at a special meeting of the shareholders held in this city Monday.

The capitalization was increased from 50,000 to 250,000 shares and the name of the company changed to the Loftus-Davis Federated Mines company. The number of directors was also increased from three to five.

Of the new issue of stock 25,000 shares have already been purchased at par of \$1 each.

The purpose of the reorganization is to enlarge the scope of the company's operations. It is the intention of Loftus, Davis and associates to make this their operating corporation, under which all their mining operations may be conducted. It means bringing all their mining business under one head.

The important work immediately in view by the corporation is the development of the Great Bend. A two compartment shaft will be sunk to a depth of 600 feet and lateral work will be done in all directions, but particularly to get under the old workings and upraise, as well as catch the ledge on its dip. This shaft has already attained a depth of sixty feet and work will be rushed to drive it to the 600-foot point within the least possible time. A splendid hoisting plant and other machinery are now being installed.

In the meantime the old workings, which were recently flooded by encroaching an underground reservoir, have been pumped dry and mucked out. The production of ore is steady and will continue so until the new workings are connected up with the ledge, which will permit of more rapid and more economical handling of the ores.

J. P. Loftus is president of the new company. J. R. Davis is vice president and general manager and H. G. Mayer is secretary and treasurer. Tom Kane and R. G. Withers are the additional directors. None of the stock in the new corporation has been offered to the public. The subscriptions that have been made were all at par.

THREE NEW HOISTS IN THE RED MOUNTAIN SECTION

The Black Bird Mining company, which owns two groups of claims in the Red Mountain section, has made arrangements to install a hoisting plant on each of these properties. One group of claims is situated just south of the property of the Diamondfield Red Mountain company and the Black Bird company believe that they will open up the same ledge that is proving to be such a large milling proposition for the Diamondfield Red Mountain company.

The second hoist will be installed on the Black Bird group of claims, which is situated about a mile east of the Diamondfield Red Mountain property. A third hoist is to be installed by the Black Eagle Mining company, whose property adjoins the Black Bird group on the west. The Black Eagle Mining company has already sunk a shaft to a depth of 50 feet and has

opened up a ledge which assays as high as \$25 per ton. It is the intention of this company to press development work along during this summer and fall.

The Diamondfield Red Mountain company is getting ready to sink its shaft an additional 100 feet. It has opened up an immense body of good milling ore on the 300-foot level and it is now the intention to drop down on the 300-foot level and open up the ore bodies there. As soon as the financial situation eases up a little, the management will put forth every effort to raise sufficient funds to erect a milling plant to treat the large bodies of milling ore that have been opened up. It is believed that they can store the water which is being taken from the mine and use it for milling purposes.

The Red Mountain section will be very active during the coming months.

FIRST SHIPMENT FROM THE COMMONWEALTH PROPERTY

The first shipment from the Commonwealth lease was made yesterday. It amounted to about fifty tons and the ore was sent to the Nevada-Golfield Reduction works.

This is only a starter for what the lease is expected to accomplish, for stoping has not yet been resorted to. The ore that is now being sacked for shipment comes from a winze from the upper tunnel, a grass roots affair. As soon as the lens is penetrated at depth, a slope will be started and the output will be something worth listening to by the people who believe that the central ore zone is a restricted affair.

Two feet of ore, running \$100 to the ton, has been developed in the property, and the rock on either side is so well enriched that the entire face is being broken.

The leasers have within their bound-

aries the company workings and they will utilize them in the development of the leasehold at depth.

GOTWALDT COMBINATION

Wellington Downing, president of the Brown Folding Machine company of Erie, Pa., and one of the heaviest shareholders in the Erie Trust company, is in Goldfield attending the semi-annual meeting of the Gotwaldt Combination M. & L. company, of which he is president. Mr. Downing has made a thorough inspection of both the leasehold and the claims of the company and is greatly pleased with the economical manner in which the properties have been developed and their chances to become shippers in the near future. The lease shaft is nearly 300 feet deep and considerable lateral work is being done.

IN BASE MATERIAL

The showing in the Lucky Boys property is most encouraging. The formation has changed to dacite quartz, carrying low gold values and a considerable quantity of bismuth and zinc blend, a formation indicative of values and permanency. Two shifts are employed. W. B. Kolman is general manager. The drift is now ninety-five feet west of the 300-foot station.

INSTALLING A HOIST

M. M. Miles, representing the Scotia Mining company, received a telegram this week from the Boston office, directing that a hoist be installed and sinking continued with a large force of men. Contractor Kelsey began yesterday the installation of a fifteen-horse power gasoline hoist and a full equipment of machinery.

FINE ASSAYS ON A LEASE ON COMBINATION

Assays as high as \$50 a ton are obtainable in the lower level of the Stoneham, Moore, Griffiths lease on Combination No. 2. This lease is doubtless on the trend of a cross-lead in the Combination main ledge, which passes from the Combination Fraction through the Reilly into Combination ground.

GIBRALTAR'S GOOD PROGRESS

Work is progressing rapidly on the Gibraltar lease on Combination No. 3. The workings were unwaters last week. Over 150 feet of water stood in the shaft, filling a 300-foot crosscut. The shaft is still making some water at the bottom, but not enough to interfere with sinking, which is steadily

going on, with the 500-foot point as the objective.

A ledge appears in a short crosscut at the 100-foot level, which is supposed to be the same as that cut in the Moore lease immediately adjoining on the north, the past week, and this ledge will be prospected. In the Moore lease, the ore runs about \$40 across the face of the drift. The Gibraltar is working two shifts.

WORK RESUMED ACTIVELY

Work has been begun on an extensive scale upon the Black Bird Mining company's property in the Red Mountain section of the district. The property lies between the Butte Boys and the Diamondfield Red Mountain. At a depth of 300 feet a strong quartz ledge was encountered a few months ago.